

Press release

Hanover, 01 July 2009

Team change at private equity pioneer HANNOVER Finanz

Andreas Schober takes over executive leadership of middle-market investment company HANNOVER Finanz. Albrecht Hertz-Eichenrode moves to the board of advisors.

Andreas Schober, with more than 20 years experience in the private equity business, has moved up to leadership of the executive board and will be its spokesman with effect from 01 July 2009. "We will keep to our conservative investment policy of taking up long-term interests in medium-sized companies turning over upwards of € 20 million p.a. In collaboration with these partners we aim to develop assets and make our contribution to a sound national economy. With our evergreen funds over the last thirty years we have proven that this policy works and are as firmly convinced as ever that private equity has an assured future in Germany," says Andreas Schober. Born in Vienna, he took degrees in electrical engineering both there and in the USA, subsequently working for Hewlett-Packard and as a management consultant for Mars & Co. in Paris, from where he moved to HANNOVER Finanz Group in 1988. Since 1996 he has been on the executive board.

In addition to his other activities Andreas Schober was on the boards of the former HANNOVER Finanz interests MobilCom AG, Komtel GmbH and Eschenbach Optik GmbH. Since June 2008 he has served on the board of the European Venture Capital & Private Equity Association (ECVA). He now succeeds Albrecht Hertz-Eichenrode, a pioneer of the German private equity business and a founder member of HANNOVER Finanz Group since its inception in 1979. The doyen of a sector which has seen many changes in the course of time, Albrecht Hertz-Eichenrode moved to deputy chairmanship of the HANNOVER Finanz Group with effect from 01 July. In collaboration with Andreas Schober he has now, on the thirtieth anniversary of the company's establishment, published "Profit and Responsibility – Three Decades of Private Equity in Germany".

1.974 letters / 25 lines / We would appreciate a sample copy of any reprints.

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